



WCIDC Approves Lease with Stellar Precision Components for Jeannette Industrial Park Space

Machining company to lease all of Building 600's 14,022 SF for four years

GREENSBURG, PA, May 14, 2020 — The Westmoreland County Industrial Development Corporation (WCIDC) Board of Directors — Chair Sean Kertes, Vice-Chair Douglas Chew and Secretary Gina Cerilli — today approved a four-year agreement for Stellar Precision Components, LTD. to lease the 14,022 square feet of space within Building 600 at Jeannette Industrial Park (JIP).

A precision-machining operation based in Jeannette, Stellar is expanding its presence in the city with plans to use the space at JIP for a support operation and for warehousing of its product. The lease, which takes effect June 1 of this year, allows for Stellar to renew in one-year increments.

Stellar currently has 70 fulltime employees, and Owner/President Lori Vucish-Albright said the company expects to add about 10 more jobs.

“Stellar Precision Components has called Jeannette home since 1981, so of course we’re thrilled to be able to grow our business and hire in this community, our hometown,” Vucish-Albright said. “It makes sense operationally, economically and for our workforce to expand nearby, and this supports the mission of the company. We look forward to being a part of the ongoing transformation of Jeannette while supporting customer expectations of manufacturing excellence and reliability.”

The lease moves JIP closer to full occupancy. All of the lots along the perimeter of the industrial park have been sold, and Stellar becomes the fifth business currently leasing space in the WCIDC-owned main complex. The only available space in the complex is the 55,019-SF Building 108, as well as the 50,095-SF Building 102 — which the WCIDC is currently renovating.

JIP is one of 20 industrial/business parks developed by the WCIDC. Kertes said the robust industrial park system gives Westmoreland an edge in the uncertain COVID-19 economy.

“With our part of the state set to move from the governor’s ‘red phase’ to yellow tomorrow, it’s far too early to know the extent of COVID-19’s economic impact,” Kertes said, “but I’m confident that the WCIDC has helped position the Westmoreland County economy to rebound quicker than most. There currently are a lot of discussions about manufacturing and supply chains, and our parks have the capacity and flexibility to meet the needs of industry.”

Chew noted that the lease is the latest in a series of good news for Jeannette.

“We’re seeing some real momentum in Jeannette,” Chew said. “Just six months ago, Elliott Group held a groundbreaking for a \$60 million testing facility there, and now Stellar Precision Components is giving the redevelopment efforts in the city a vote of confidence by choosing a Jeannette site for expansion. That’s good news for the city and the county.”

Cerilli is especially pleased that the WCIDC is able to work with a company such as Stellar.

“Stellar is a second-generation family business that has contributed to our economy for nearly four decades. We’re proud to support a longtime Westmoreland business and excited to help it expand its operations.”

About Westmoreland County Industrial Development Corporation

Founded in 1983 by the Westmoreland County Board of Commissioners, the Westmoreland County Industrial Development Corporation implements a comprehensive economic development strategy to promote growth in terms of job creation, economic output and a stable tax base for Westmoreland County. Through the development of a county-wide industrial park system, a responsive Business Calling Program and involvement in public/private partnerships, WCIDC strives to foster business growth, resulting in job opportunities for the citizens of Westmoreland County.

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