



# WESTMORELAND COUNTY LAND BANK (WCLB)

COMMERCIAL PROPERTY BID APPLICATION – FOR PROPERTY WITH OR WITHOUT A STRUCTURE

**We strongly recommend that you drive by your property of interest prior to submitting an application. Entry into our properties is TRESPASSING; VIOLATORS WILL BE PROSECUTED!!**

For consideration to purchase a property owned by the Westmoreland County Land Bank (WCLB) complete this application and submit it to the WCLB office with a 10% deposit of bid offer. Applications will not be processed if not completed in its entirety. **Please review and read the Policies and Procedures** involved with the Westmoreland County Land Bank before completing this application - [www.westmorelandlandbank.com](http://www.westmorelandlandbank.com)

### CONTACT INFORMATION

Name of Applicant: \_\_\_\_\_

Name of corporation/business: (if applicable) \_\_\_\_\_

Names of other property renovation corporations/businesses you have been associated with: (if applicable)  
\_\_\_\_\_

Mailing Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Daytime Phone #: \_\_\_\_\_ Alternate Phone #: \_\_\_\_\_

Email Address: \_\_\_\_\_

### LAND BANK PARCEL IDENTIFICATION AND AMOUNT OFFER

Parcel Number: \_\_\_\_\_ Property Address: \_\_\_\_\_

Amount of Offer: \_\_\_\_\_ (Please note: 10% deposit due when application is submitted)

**\*WCLB isn not obligated to refund deposit if application is reviewed and accepted for transaction. If application is not chosen, a full refund of deposit will be returned to applicant.**

### PLANNED REUSE OF PROPERTY

Residential  Commercial  Industrial  Other Please explain: \_\_\_\_\_

### REDEVELOPMENT PLANS AND PROJECT FINANCING

Description of planned improvements/renovation (Please attach separate sheet if necessary): \_\_\_\_\_

Development Team description and relative project experience. List names of developer, contractors, lead construction lender, architects, project managers, consultants, etc. List recent relative project experience (description of project, budget and timeline).

\_\_\_\_\_  
\_\_\_\_\_

Please provide project budget with proof of funds and attach documentation (i.e., Letter from Lender, Bank Statement, Line of Credit, etc.) The financing documentation MUST be in the applicant's name.

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Project timeline detailing acquisition, renovation and projected occupancy:

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Please attach the following documents:

- Pre-qualification letter from lender (if applicable)
- Most recent audited financial statement
- Development budget
- Operating budget for rental transaction
- List of potential tenants and pre-lease agreements for rental transactions

**Purchaser will receive a quit claim deed at closing. If desired, title insurance is the responsibility of the purchaser. All property is sold AS IS; however, the Westmoreland County Land Bank may require a development agreement with the purchaser to guarantee that the proposed renovations/improvements are completed to Westmoreland County Land Bank standards.**

To the best of my knowledge, the information provided in this application is true and in compliance with WCLB Policies and Procedures. I understand that the WCLB staff will review this request and confirm that it is in compliance with these Policies and Procedures, as well as existing WCLB and neighborhood plans. By signing below, the applicant indicates there are no tax liabilities on other properties and no other blighted properties wherein applicant has ownership. I also understand that this form is a statement of interest only. Receiving it does not commit the WCLB to transfer property.

Signature of Applicant: \_\_\_\_\_ Date: \_\_\_\_\_

Please submit this completed application and attachments to Westmoreland County Land Bank, 40 North Pennsylvania Avenue 5<sup>th</sup> Floor Ste 520, Greensburg, Pa 15601 Phone: 724-830-3050 Fax: 724-830-3062

[www.co.westmoreland.pa.us/landbank](http://www.co.westmoreland.pa.us/landbank)

Please allow at least 90 days for your application to be processed.