

Retirement Board Meeting

February 5, 2019

11:00 AM

Members Present: Commissioner Cerilli, Commissioner Kopas, Commissioner Anderson, Controller Balzer and Treasurer Squires.

Commissioner Cerilli called the meeting to order.

A motion to approve the minutes of the December 11, 2018 regular meeting was made by Controller Balzer, seconded by Commissioner Anderson. Unanimous.

Investment managers from Wellington and ABS gave reports.

Brad Hampton give the Consultant's report on behalf of Gallagher Fiduciary Advisors.

A motion to terminate business with Standard Life as recommended by Brad Hampton was made by Controller Balzer, seconded by Commissioner Kopas. Unanimous.

A motion to approve the increase in monthly fees for Korn Ferry/Hay Group was made by Controller Balzer, seconded by Commissioner Anderson. Unanimous.

There was no additional Retirement Board business.

Public comment – none.

A motion to go into executive session was made by Commissioner Anderson, seconded by Controller Balzer. Unanimous.

A motion to leave executive session was made by Controller Balzer, seconded by Commissioner Anderson. Unanimous.

A motion to adjourn was made by Commissioner Anderson, seconded by Controller Balzer. Unanimous.