

Retirement Board Meeting

December 11, 2018

11:00 AM

Members Present: Commissioner Cerilli, Commissioner Kopas, Commissioner Anderson, Controller Balzer and Treasurer Squires.

Commissioner Cerilli called the meeting to order.

A motion to approve the minutes of the October 23, 2018 regular meeting was made by Commissioner Kopas, seconded by Controller Balzer. Unanimous.

Brad Hampton give the Consultant's report on behalf of Gallagher Fiduciary Advisors.

A motion to adopt the updated investment guidelines by Controller Balzer, seconded by Commissioner Anderson. Unanimous.

A motion to grant a COLA increase for 2019 was made by Controller Balzer, seconded by Commissioner Anderson. Unanimous.

There was no additional Retirement Board business.

Public comment – none.

A motion to adjourn was made by Commissioner Anderson, seconded by Commissioner Kopas. Unanimous.