

Retirement Board Meeting

August 15, 2017

11:00 AM

Members Present: Commissioner Cerilli, Commissioner Kopas, Commissioner Anderson, Controller Balzer and Treasurer Squires.

Commissioner Cerilli called the meeting to order.

A motion to approve the minutes of the April 25, 2017 regular meeting was made by Controller Balzer, seconded by Commissioner Anderson. Unanimous.

Investment managers from Aberdeen Standard Investments (Standard Life) and Stewart Capital gave reports.

Chris Brokaw give the Consultant's report on behalf of Gallagher Fiduciary Advisors.

Under additional Retirement Board business, Controller Balzer went over the "2016 Westmoreland County Employee Retirement Fund Year in Review" booklet that was handed out.

Public comment – none.

A motion to adjourn was made by Controller Balzer, seconded by Commissioner Anderson. Unanimous. 12:00 PM.