

Retirement Board Meeting
December 15, 2016
1:00 PM

Members Present: Commissioner Cerilli, Commissioner Kopas, Commissioner Anderson, Controller Balzer and Treasurer Jared Squires.

Commissioner Cerilli called the meeting to order.

A motion to approve the minutes of October 20, 2016 regular meeting was made by Commissioner Anderson, seconded by Commissioner Kopas. Unanimous.

Chris Brokaw and Chris Pipich gave the Consultant's report on behalf of Gallagher Fiduciary Advisors.

Treasurer Squires made the motion to approve a Cost of Living Adjustment (COLA) for 2017. The motion was seconded by Controller Balzer. Unanimous.

Public comment – none.

A motion to adjourn was made by Commissioner Anderson, seconded by Commissioner Kopas. Unanimous. 1:30 PM.