

Retirement Board

December 21, 2021

10:30 AM

Members present: Commissioner Cerilli Thrasher, Controller Balzer, Treasurer Squires
Members participating via teleconference: Commissioner Kertes, Commissioner Chew

Commissioner Kertes called the meeting to order.

A motion to approve the minutes of the October 26, 2021 meeting was made by Controller Balzer and seconded by Treasurer Squires. Unanimous.

Brad Hampton presented the Consultant report.

Controller Balzer made a motion for a Cost of Living Adjustment for eligible retirees at 4.6% with a 5 year amortization. Seconded by Treasurer Squires. Unanimous.

Controller Balzer made a motion to adjourn. Seconded by Treasurer Squires. Unanimous.