

Special Retirement Board

May 10, 2022

1:15 PM

Members present: Commissioner Cerilli Thrasher, Commissioner Chew, Commissioner Kertes, Controller Balzer, Deputy Treasurer Brown, Deputy Controller Garris

Commissioner Kertes called the meeting to order.

A motion to approve the minutes from the May 3, 2022 meeting was made by Deputy Controller Garris due to the absence of Controller Balzer and seconded by Commissioner Chew.  
Unanimous.

Brad Hampton from Gallagher and Mark Schwartz from Neuberger Berman led a discussion about Private Debt.

Controller Balzer, who was now in attendance, made a motion for the approval of a leverage investment in Neuberger Berman Private Debt Fund IV pending limited partnership agreement review by the county solicitor. No seconds. Motion failed.

Controller Balzer made a motion for the approval of an investment in Neuberger Berman Private Debt Fund IV pending limited partnership agreement review by the county solicitor. Commissioner Chew seconded. Unanimous.

Commissioner Kertes asked for Public Comment.

Commissioner Cerilli Thrasher made a motion to adjourn. Seconded by Controller Balzer.  
Unanimous.