

Retirement Board Meeting

April 27, 2021

10:30 AM

Members present: Controller Balzer, Commissioner Kertes, Commissioner Chew, and Commissioner Cerilli.

Members Participating via Teleconference: Treasurer Squires

Commissioner Kertes called the meeting to order.

A motion to approve the minutes of January 26, 2021 meeting with the updated changes was made by Commissioner Kertes and seconded by Commissioner Cerilli. Unanimous.

Michael Halper from ABS gave his report

Matt Micana from Wellington gave his report on Global Equity

Brad Hamilton gave his Consultant report.

Jeff Balzer made a motion to raise 15 million to Blackrock, with the breakdown of 5 million from Vanguard, 4 million from Federated and 6 million from Global Equity. Commissioner Cerilli seconded the motion. Unanimous.

Commissioner Kertes gave permission to Deputy Controller Garris to work with W Tax group regarding exposure.

There was no additional Retirement Board business.

Public comment – none.

A motion to adjourn was made by Commissioner Kertes, seconded by Jeff Balzer. Unanimous.