

# EGC

## Economic Growth Connection

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of WESTMORELAND

April 04, 2013

The Economic Growth Connection of Westmoreland (EGCW) announced that it has successfully assisted Ridilla-Delmont III, in obtaining financing through the Pennsylvania Industrial Development Authority (PIDA) for the construction of a much needed multi-tenant facility in the Latrobe Airpark.

Construction of the 75,000 square foot facility will begin immediately and could eventually house up to 10 companies. Senator Kim Ward lauded the investment stating that, "It is this type of investment in our County's future that will ensure Westmoreland continues to be a leader in Pennsylvania's economy. The companies that will locate here will help to create the jobs of the future in industries like advanced manufacturing and Marcellus Shale."

Jim Smith, President & CEO of the Economic Growth Connection also noted that investments like these would not even be possible if the County Commissioners had not had the foresight to support manufacturing through the Westmoreland County Industrial Development Corporation which developed the industrial park system. Smith indicated that deals such as this one, that are routine in Westmoreland and demonstrate the value of a strong public-private partnership, are actually rare in the State.

"All three commissioners asked the Legislature to support the airpark. We are pleased Senator Ward stepped up to the plate", said Commissioner Anderson.

PIDA financing makes loans available for land and building acquisition or construction for industrial and manufacturing projects throughout the state.

FOR MORE INFORMATION CONTACT THE ECONOMIC GROWTH CONNECTION AT

724-830-3604

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